

Advantages of Your New York State Society of Anesthesiologists, Inc. DISABILITY OVERHEAD EXPENSE PROGRAM

REASONABLE RATES

Your Society sponsorship and group administration results in favorable rates for physician customers.

RENEWAL GUARANTEE

Your coverage is Renewable as long as:

You are a member under age 70

You are in active, full-time employment

Your Society sponsors this Plan

FAVORABLE BENEFIT LIMITS

Up to \$50,000/month may be payable for 12 months

Up to \$40,000/month may be payable for 18 months

Up to \$30,000/month may be payable for 24 months

(not to exceed a total of \$50,000/month)

Members under age 60 may apply.

Applications are medically and financially underwritten.

BENEFITS PAYABLE FOR TOTAL DISABILITY

Total Disability means that due to Injury or Sickness you are unable to perform the duties of Your Occupation (Specialty) and you are not performing the duties of any gainful Occupation for which you are reasonably fitted by Education, Training or Experience.

WAITING PERIOD OPTIONS

Your benefits can begin after 15, 30, 60 or 90 days of disability.

WAIVER OF PREMIUM

Included at no additional cost. Waiver of premium begins after you have received total disability benefits for six continuous months (provided the disability begins prior to age 60).

ABOUT YOUR ADMINISTRATOR

Charles J. Sellers & Co. is the Endorsed Administrator for Disability Income and Overhead Insurance Programs available to Members of the **New York State Society of Anesthesiologists, Inc.** Sellers & Co. has successfully administered insurance programs for Bar Associations and Medical Societies across New York State for over Seventy years. Sellers & Co. maintains its own claims, underwriting and customer service departments to assure responsive, accurate service. Professional Sales Representatives look forward to helping you answer your insurance needs. As the administrator for professionals, Sellers & Co (est. 1920) provides prompt, courteous and accurate service.



Charles J. Sellers & Co., Inc.

4300 Camp Road

PO Box 460

Athol Springs, NY 14010

insurance@sellersinsurance.com

716-627-5400

Toll-free: 1-800-333-5440

Fax: 716-627-5420

Toll-Free Fax: 1-800-462-1121

BENEFIT CONTINUATION

Includes a survivor's benefit for your Estate – up to 3 months of Payments – if you die after being totally disabled for at least 12 months.

PREMIUMS ARE TAX DEDUCTIBLE

(Internal Revenue Rule 55-264, IRB 1955-19 p. 8)

This material has been prepared for informational purposes only, and is not intended to provide tax or legal advice.

OPTIONAL BENEFITS AVAILABLE

Recovery Benefit

Guaranteed Purchase Option

A PARTIAL LISTING OF ITEMS WHICH MAY BE INCLUDED AS CONTINUING COVERED PROFESSIONAL EXPENSES

Employees' Salaries*

Rent or Mortgage

Employees' Insurance Plans*

Malpractice premiums

Equipment Rental

Accountant's Services

Office Cleaning

Office Insurance

Telephone

Electricity/Heat/Water

Depreciation

Licenses

Property Taxes

Cost of Answering Service

Dues to Professional Organizations

Interest on Outstanding Loans

Office Equipment/Leases (except Automobiles)

Computer Network/Data Access Fees

Maintenance Costs (Office Equipment)

Other Fixed Expenses

* Excluding salaries/benefits of insured and members of insured's profession

ABOUT YOUR INSURANCE COMPANY

Your **New York State Society of Anesthesiologists, Inc.** Endorsed Insurance Policy is underwritten by **Life Insurance Company of Boston & New York** (LICOBNY), Athol Springs, NY. LICOBNY has a rating of Excellent (A) by A.M. Best. Best's ratings reflect an evaluation of the company's financial strength, operating performance and market profile. The rating also provides an independent opinion of a company's ability to meet its obligations to policyholders. A represents the third highest rating out of a possible 16 rating categories. The current rating was affirmed by A.M. Best on April 27, 2023. For the latest rating information, see www.ambest.com.



Life Insurance Company of Boston & New York

4300 Camp Road, P.O. Box 331

Athol Springs, NY 14010

This Policy provides Business Overhead Expense insurance only. It does not provide basic hospital, basic medical or major medical insurance as defined by the New York State Insurance Department. The expected benefit ratio for this policy is 60%. This ratio is the portion of future premiums which the company expects to return as benefits when averaged over all people with this policy. See the Product Brochure and/or Policy Form BOE-NT (0900) NY for details concerning policy benefits, limitations and exclusions.